**Bankiers** 

Class of Instrument	AA99					
	Equity instruments- Shares and share cer	tificates				
Tick Size	not used					
Information on whether	an average of $< 1$ trade per business day wa	s executed in the previous	s year Y			
	enues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
I.M.Warburg & CO AG	G & Co. (MZI1VDH2BQLFZGLQDO60)	100,00%	100,00%	100,00%	0,00%	100,00%

**Bankiers** 

Class of Instrument	AA99						
	Equity instruments- Shares and share cer	rtificates					
Tick Size	liquidity band A and liquidity band B						
Information on whether	an average of $< 1$ trade per business day wa	as executed in the previous	s year N				
Top five execution v	enues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
M.M.Warburg & CO AG	G & Co. (MZI1VDH2BQLFZGLQDO60)	100,00%	100,00%	100,00%	0,00%	100,00%	

**Bankiers** 

Class of Instrument	AA99							
	Equity instruments- Shares and share cer	rtificates						
Tick Size	liquidity band C and liquidity band D							
Information on whether	an average of $< 1$ trade per business day wa	as executed in the previous	s year N					
-	enues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders		
M.M.Warburg & CO AC	G & Co. (MZI1VDH2BQLFZGLQDO60)	100,00%	100,00%	100,00%	0,00%	100,00%		

**Bankiers** 

Class of Instrument	AA99							
	Equity instruments- Shares and share cer	rtificates						
Tick Size	liquidity band E and liquidity band F							
Information on whether	an average of $< 1$ trade per business day wa	as executed in the previous	s year N					
Top five execution v	enues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders		
M.M.Warburg & CO AG	G & Co. (MZI1VDH2BQLFZGLQDO60)	100,00%	100,00%	100,00%	0,00%	100,00%		

**Bankiers** 

Class of Instrument	AB99						
	Equity instruments- Shares and share cer	rtificates					
Tick Size	liquidity band A and liquidity band B						
Information on whether	an average of $< 1$ trade per business day wa	as executed in the previous	s year Y				
1	enues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
M.M.Warburg & CO AG	& Co. (MZI1VDH2BQLFZGLQDO60)	100,00%	100,00%	100,00%	0,00%	100,00%	

**Bankiers** 

Class of Instrument	AB99					
	Equity instruments- Shares and share cer	rtificates				
Tick Size	liquidity band C and liquidity band D					
Information on whether	an average of $< 1$ trade per business day wa	as executed in the previous	s year Y			
	enues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
M.M.Warburg & CO AG	& Co. (MZI1VDH2BQLFZGLQDO60)	100,00%	100,00%	100,00%	0,00%	100,00%

**Bankiers** 

Class of Instrument	AB99							
	Equity instruments- Shares and share cer	tificates						
Tick Size	liquidity band E and liquidity band F							
Information on whether	an average of $< 1$ trade per business day wa	as executed in the previous	s year Y					
Top five execution v	enues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders		
M.M.Warburg & CO AG	G & Co. (MZI1VDH2BQLFZGLQDO60)	100,00%	100,00%	100,00%	0,00%	100,00%		

**Bankiers** 

AC99					
Exchange traded products (ETPs)Exc					
not used					
an average of $< 1$ trade per business day wa	as executed in the previous	syear N			
enues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
G & Co. (MZI1VDH2BQLFZGLQDO60)	100,00%	100,00%	100,00%	0,00%	100,00%
•	Exchange traded products (ETPs)Exc not used an average of < 1 trade per business day wa enues ranked in terms of trading volumes	Exchange traded products (ETPs)Exc   not used   an average of < 1 trade per business day was executed in the previous	Exchange traded products (ETPs)Exc   not used   an average of < 1 trade per business day was executed in the previous year	Exchange traded products (ETPs)Exc   not used   an average of < 1 trade per business day was executed in the previous year	Exchange traded products (ETPs)Exc not used an average of < 1 trade per business day was executed in the previous year N enues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class Proportion of orders of total in that class

**Bankiers** 

Class of Instrument	AD99					
	other instruments					
Tick Size	liquidity band A and liquidity band B					
nformation on whether	an average of $< 1$ trade per business day wa	s executed in the previous	s year Y			
	enues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
I.M.Warburg & CO AG	& Co. (MZI1VDH2BQLFZGLQDO60)	100,00%	100,00%	100,00%	0,00%	100,00%

**Bankiers** 

Class of Instrument	AE99					
	other instruments					
Tick Size	not used					
Information on whether a	an average of $< 1$ trade per business day wa	as executed in the previous	s year Y			
	enues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
I.M.Warburg & CO AG	& Co. (MZI1VDH2BQLFZGLQDO60)	100,00%	100,00%	100,00%	0,00%	100,00%

**Bankiers** 

Class of Instrument	AE99					
	other instruments					
Tick Size	liquidity band A and liquidity band B					
Information on whether	an average of $< 1$ trade per business day wa	s executed in the previous	syear Y			
	enues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
M.M.Warburg & CO AG	6 & Co. (MZI1VDH2BQLFZGLQDO60)	100,00%	100,00%	100,00%	0,00%	100,00%

**Bankiers** 

Class of Instrument	AE99					
	other instruments					
Tick Size	liquidity band C and liquidity band D					
Information on whether	an average of $< 1$ trade per business day wa	s executed in the previous	syear Y			
	enues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
1.M.Warburg & CO AG	& Co. (MZI1VDH2BQLFZGLQDO60)	100,00%	100,00%	100,00%	0,00%	100,00%

**Bankiers** 

Class of Instrument	BA10					
	Debt instruments					
Tick Size	not used					
Information on whether	an average of $< 1$ trade per business day wa	as executed in the previous	s year N			
	enues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
И.М.Warburg & CO AC	G & Co. (MZI1VDH2BQLFZGLQDO60)	100,00%	100,00%	100,00%	0,00%	100,00%

**Bankiers** 

Class of Instrument	BA11					
	Debt instruments					
Tick Size	not used					
Information on whether a	an average of $< 1$ trade per business day wa	as executed in the previous	s year Y			
	nues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
M.M.Warburg & CO AG	& Co. (MZI1VDH2BQLFZGLQDO60)	100,00%	100,00%	100,00%	0,00%	100,00%

**Bankiers** 

Class of Instrument	BA13					
	Debt instruments					
Tick Size	not used					
Information on whether	an average of $< 1$ trade per business day wa	as executed in the previous	s year Y			
	enues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
M.M.Warburg & CO AG	& Co. (MZI1VDH2BQLFZGLQDO60)	100,00%	100,00%	100,00%	0,00%	100,00%

**Bankiers** 

Class of Instrument	BA14					
	Debt instruments					
Tick Size	not used					
Information on whether	an average of $< 1$ trade per business day wa	as executed in the previous	s year Y			
	enues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
M.M.Warburg & CO AG	G & Co. (MZI1VDH2BQLFZGLQDO60)	100,00%	100,00%	100,00%	0,00%	100,00%

**Bankiers** 

Class of Instrument	BA15					
	Debt instruments					
Tick Size	not used					
Information on whether	an average of $< 1$ trade per business day we	as executed in the previous	s year Y			
	enues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
И.М.Warburg & CO AG	G & Co. (MZI1VDH2BQLFZGLQDO60)	100,00%	100,00%	100,00%	0,00%	100,00%

**Bankiers** 

Class of Instrument	BE21					
	securitized derivatives					
Tick Size	not used					
Information on whether a	an average of $< 1$ trade per business day wa	is executed in the previous	s year Y			
	nues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
1.M.Warburg & CO AG	& Co. (MZI1VDH2BQLFZGLQDO60)	100,00%	100,00%	100,00%	0,00%	100,00%

**Bankiers** 

Class of Instrument	BF99					
	Exchange traded products (ETPs)					
Tick Size	not used					
Information on whether a	an average of $< 1$ trade per business day wa	s executed in the previous	syear Y			
	nues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
M.M.Warburg & CO AG	& Co. (MZI1VDH2BQLFZGLQDO60)	100,00%	100,00%	100,00%	0,00%	100,00%

**Bankiers** 

Class of Instrument	C999					
	no specific classification					
Tick Size	not used					
Information on whether	an average of $< 1$ trade per business day wa	s executed in the previous	syear Y			
	enues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
I.M.Warburg & CO AG	6 & Co. (MZI1VDH2BQLFZGLQDO60)	100,00%	100,00%	100,00%	0,00%	100,00%

**Bankiers** 

CA99					
Debt instruments					
not used					
an average of $< 1$ trade per business day wa	as executed in the previous	s year Y			
enues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
G & Co. (MZI1VDH2BQLFZGLQDO60)	100,00%	100,00%	100,00%	0,00%	100,00%
	Debt instruments not used an average of < 1 trade per business day wa enues ranked in terms of trading volumes (descending order)	Debt instruments not used an average of < 1 trade per business day was executed in the previous enues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Debt instruments   not used   an average of < 1 trade per business day was executed in the previous year	Debt instruments   not used   an average of < 1 trade per business day was executed in the previous year	Debt instruments not used an average of < 1 trade per business day was executed in the previous year Y enues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class Proportion of orders of total in that class

**Bankiers** 

Class of Instrument	CB99					
	Other instruments					
Tick Size	not used					
Information on whether	an average of $< 1$ trade per business day wa	as executed in the previous	s year Y			
	enues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
1.M.Warburg & CO AG	6 & Co. (MZI1VDH2BQLFZGLQDO60)	100,00%	100,00%	100,00%	0,00%	100,00%